

Perkins Cancellation Options

If you expect to be eligible, you should apply for deferment on your account during your year of qualifying service/employment.

To receive cancellation benefits, you must file a Request for Partial Cancellation form at the end of your eligible year.

Cancellation Criteria	Federal Perkins National Direct Made on or after 07/23/92	Federal Perkins Made Prior to 07/23/92	National Direct Made Prior to 07/23/92	National Defense
1. Total and permanent disability or death of borrower.	100%	100%	100%	100%
2. Full-time employment in a Head Start Program.	100% (15% per year)	100% (15% per year)	100% (15% per year)	N/A
3. Full-time law enforcement or correction officer.	100% (over 5 years)	100% (over 5 years)	100% (over 5 years)	N/A
4. Full-time teacher in a low income school eligible for funding under Chapter 1 of the Education Consolidation and Improvement Act of 1981.	100% (over 5 years)	100% (over 5 years)	100% (over 5 years)	100% (15% per year)
5. Full-time special education teacher, including teacher of infants, toddlers, children or youth with disabilities.	100% (over 5 years)	100%* (over 5 years)	100%* (over 5 years)	100%* (over 5 years)
6. Provider of early intervention service in a public or non-profit program under public supervision.	100% (over 5 years)	100%* (over 5 years)	100%* (over 5 years)	100%* (over 5 years)
7. Full-time teacher of handicapped students in a public or non-profit elementary of secondary school.	N/A	100% (over 5 years)	100% (over 5 years)	100% (over 5 years)
8. Full-time teacher of mathematics, science, foreign languages, bilingual education, or any field of expertise determined by the state education agency to have a shortage of qualified teachers.	100% (over 5 years)	100%* (over 5 years)	100%* (over 5 years)	100%* (over 5 years)
9. Provider or supervisor of the provision of services to high-risk children from low-income communities and their families.	100% (over 5 years)	100%* (over 5 years)	100%* (over 5 years)	100%* (over 5 years)
10. Nurse or medical technician providing health care services.	100% (over 5 years)	100%* (over 5 years)	100%* (over 5 years)	100%* (over 5 years)
11. Peace Corps or ACTION programs volunteer.	70% (over 4 years)	70% (over 4 years)	70% (over 4 years)	70% (over 4 years)
12. Military Service in U.S. Armed Forces serving under hazardous duty pay.	50% (12.5% per year of qualifying service)	50% (12.5% per year of qualifying service)	50% (12.5% per year of qualifying service)	50% (12.5% per year of <u>consecutive service</u>)
13. Full-time teaching in a public or non-profit elementary or secondary school, an institution of higher education, or an overseas Department of Defense elementary or secondary school.	N/A	N/A	N/A	50% (10% per year)

*Benefit eligibility is effective 10/1/98

Consolidation will result in loss of cancellation eligibility.